

QUEENS BAY RESORT CONDOMINIUM
BUDGET 2024
Unaudited

	2023 Budget	Y-T-D Oper. Actual as of 12-31- 24 (12months)	2024 Budget Final
Revenues			
Homeowner Dues	\$ 673,200	\$ 673,200	\$ 918,000
Transfer Fees	2,500	3,000	2,500
Late Fees	-	737	-
Miscellaneous Income	500	791	500
Interest Income	20	1,806	20
Interest Income-Reserves	80	0	80
Transfer To Reserves	(85,884)	(83,382)	(58,981)
Transfer to Reserves	-	0	
Repairs Reimbursement	-	300	
Sponsorships Income	-	6,775	-
Total Revenues	590,416	603,227	862,119
Expenses			
Payroll	156,572	167,376	173,486
Building Insurance	45,356	45,356	54,960
FICA Expense	22,000	12,804	18,700
Unemployment Expense	-	315	350
Workmans Comp	-	5,611	2,750
Alarm Service	1,310	895	43,000
Bank Charges	100	113	100
Bank Charges	-	0	-
Accounting	16,250	18,116	21,000
Legal	9,000	3,123	6,700
Gate Repairs	200	2,485	500
Operating Supplies	11,500	12,180	11,500
Landscaping Services	6,500	5,170	7,500
Elevator Service	12,000	12,150	124,861
Printing	200	108	200
Postage	518	440	600
Office Supplies	1,725	2,789	1,800
Electric	34,700	35,698	43,375
Gas	13,000	11,891	16,250
Water Usage	42,000	37,363	50,440
Sewer	70,000	53,955	97,517
Trash Removal	10,350	12,389	12,937
Water softener expense	13,440	21,326	20,203
Pool Chemicals	9,600	6,488	8,000
Pool Maintenance	17,300	12,492	12,300
Pest Control Service	4,422	2,900	4,800
Taxes	50	213	213
Licenses	500	575	500
Telephone/Mobile Phone	8,000	5,711	2,000
Board Meeting Expense	100	43	700
Major Maint. - Bldg & Paint	10,405	0	10,405
Building Pipe Maintenance	16,523	34,551	44,666
General Building Maintenance	51,795	61,380	61,500
Water Damages/Pipe Leaks	5,000	387	5,000
Interest Expense	-	101	20
Depreciation Expense	-	2,714	3,286
Bad Debts Expense		300	
Sponsorships Expense	-	10,505	-
Total Expenses	590,416	600,013	862,119
Excess (Deficiency) of			
Revenues Over Expenses	\$ 0	\$ 3,214	\$ 0